

# Office of the Chief Financial Officer

## Mission

The mission of the Office of the Chief Financial Officer is to provide the City of San Diego with the highest quality public services in the areas of financial management, budgeting, fiscal planning, and financial reporting to ensure financial integrity, maintain public interest, and promote accountability in government.

## Group Description

The Office of the Chief Financial Officer (CFO) is the umbrella department under which all financial departments of the City are organized. The staff includes the Chief Financial Officer, the Director of Corporate Sponsorship, the Director of Major Gifts/Planned Giving, and an Executive Secretary.

The Office of the Chief Financial Officer oversees all of the City's financial activities. The following departments report to the Chief Financial Officer: Office of the City Comptroller, Office of the City Treasurer, Debt Management, Financial Management, Risk Management and Purchasing & Contracting. The CFO is responsible for the City's internal controls over financial reporting and oversees the development and implementation of the internal control policies and procedures in all City departments.

The departments reporting to the Office of the CFO provide the following core financial functions for City: maintaining the financial records of the City; developing the City's financial statements; preparing annual budgets and long-range financial plans; developing debt financing proposals for borrowing funds; managing the City's investments, and collecting and tracking the City's revenues as part of the comprehensive City Treasury functions. The CFO's organization also includes the City's procurement and contracting functions, aimed at achieving cost-effective, ethical and efficient procurement.

<b>BUDGET DEPARTMENT</b>	<b>POSITIONS</b>	<b>PERSONNEL EXPENSE</b>	<b>NON-PERSONNEL EXPENSE</b>	<b>TOTAL EXPENSE</b>
City Comptroller	103.00	\$ 10,491,187	\$ 1,463,548	\$ 11,954,735
City Treasurer	126.00	\$ 10,407,083	\$ 4,531,649	\$ 14,938,732
Citywide Program Expenditures	0.00	\$ -	\$ 71,184,523	\$ 71,184,523
Debt Management	22.00	\$ 2,410,871	\$ 351,326	\$ 2,762,197
Financial Management	31.00	\$ 3,390,213	\$ 891,531	\$ 4,281,744
Office of the Chief Financial Officer	4.00	\$ 592,372	\$ 435,512	\$ 1,027,884
Purchasing & Contracting	65.00	\$ 5,246,947	\$ 22,989,569	\$ 28,236,516
Risk Management	82.75	\$ 7,153,618	\$ 1,828,347	\$ 8,981,965
	433.75	\$ 39,692,291	\$ 103,676,005	\$ 143,368,296